

# Risk Disclosure & Refund Policy

**Last Updated:** March 2026

This Risk Disclosure and Refund Policy is an integral part of the Terms of Service of **Vedex Inc.** ("VEDEX", "we", "our"), operating via **vedexprop.com**. By purchasing an Evaluation Challenge or using our services, you acknowledge that you have read, understood, and agreed to this document.

## PART 1: RISK DISCLOSURE

### 1. Simulated Trading Environment

All trading during the Phase 1 and Phase 2 Evaluation Challenges takes place in a **strictly simulated environment**. You are trading with virtual funds. No live market execution occurs during the evaluation phases. The performance metrics are designed purely to evaluate your risk management and trading consistency.

### 2. No Investment Advice or Brokerage Services

VEDEX is a proprietary trading firm and educational platform. We are **not a broker, financial institution, or investment advisor**. We do not hold client deposits, execute trades on behalf of clients on live markets, or provide financial advice.

### 3. High Risk of Trading Activities

Trading cryptocurrency futures and derivatives involves a high degree of risk and may not be suitable for everyone. Historical performance in a simulated environment does not guarantee future success in live markets. You should carefully consider your experience level and risk appetite. The fee paid for the Evaluation Challenge is a payment for the evaluation service and platform access, not a trading deposit. **You risk losing the entire fee paid for the challenge if you fail to meet the evaluation objectives or violate the trading rules.**

### 4. Funded Accounts are Corporate Capital

If you successfully pass the evaluation and are upgraded to a "Funded Account," you will act as an Independent Contractor. You will be trading VEDEX's corporate capital (or a simulated environment linked to our live execution protocols). The profit split you receive is a payout for providing valuable trading data and signals, not a withdrawal of personal funds.

## PART 2: REFUND POLICY

Due to the digital nature of our services and the immediate provision of access to the trading platform, our refund policy is strictly enforced.

## 1. No Refunds After Trading

Once an Evaluation Challenge is purchased and the user logs into the trading terminal and **executes at least one (1) trade** (simulated or otherwise), the service is deemed fully delivered and consumed. **No refunds will be issued under any circumstances after trading activity has commenced.**

## 2. Eligible Refunds (Unused Accounts)

You may request a full refund of your Challenge fee if, and only if, all of the following conditions are met:

- You request the refund within **14 days** of the original purchase date.
- You have **not placed a single trade** on the platform.
- Your account has not been suspended for a violation of our Terms of Service.

## 3. Refunds Due to Compliance & KYC Rejection

As stated in our Terms of Service, we do not provide services to residents of the United States, Iran, Syria, North Korea, Myanmar, or any individuals on international sanctions lists.

If you purchase a challenge and your KYC verification is later rejected because you are a resident of a restricted jurisdiction, VEDEX reserves the right to terminate your account. In such cases, if no trading rules were violated, your initial purchase fee will be refunded.

## 4. Rule Violations

If your account is breached or terminated due to a violation of our *Evaluation Rules & Objectives* (e.g., hitting the Max Daily Loss, Max Total Loss, or using prohibited HFT strategies), you are **not eligible for a refund**.

## 5. Payouts and Cryptocurrency Fees

All eligible refunds will be processed in cryptocurrency (USDT) to the wallet address provided by the user. Please note that blockchain network transaction fees (gas fees) associated with the refund transfer will be deducted from the refund amount.

## 6. Dispute & Chargeback Policy

Since all payments are conducted via cryptocurrency, traditional credit card chargebacks are not applicable. However, any fraudulent attempts to dispute cryptocurrency transactions or extort refunds contrary to this policy will result in an immediate and permanent ban from all VEDEX services.

## Contact

To request an eligible refund, please contact our support team from your registered email

address at: [support@vedexprop.com](mailto:support@vedexprop.com).